

Don Nickles, Chairman Hazen Marshall - Staff Director 202/224-6988 http://www.senate.gov/~budget/republican

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NICKLES COMPLIMENTS HOUSE PASSAGE OF CHILD TAX BILL

WASHINGTON-Senate Budget Chairman Don Nickles applauded the U.S. House of Representatives for today passing a bill making positive tax code changes to benefit American families.

The bill would extend the temporary \$1,000-per-child tax credit through 2010, eliminate the marriage penalty within the child credit by raising the income level at which the credit begins to phase out to \$150,000 for married couples, accelerate the increase in the child credit payments to low-income families and other provisions.

"I compliment the House on their approach," Nickles said. "The child credit should be made permanent, and extending it through 2010 would be a good step toward that goal. Eliminating the marriage penalty within the child credit is important to the overall goal of making sure married couples are not penalized under the tax code.

"These are good changes to accompany the adjustments for low-income families. I look forward to working with my House colleagues on the conference committee."